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## **NEWS RELEASE**

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### **QC Holdings, Inc. Founder, Don Early, Passes Away**

LENEXA, KS (August 15, 2022) – Don Early, founder of QC Holdings, Inc. (OTC PINK: QCCO) and Chairman of its board of directors, passed away on August 6, 2022 with his family at his side. Through Don’s vision, commitment and willingness to trust his valued friends and employees, he provided a steady hand that guided the Company over the years.

While many think of Don in the context of what he has done for QCHI and its tremendous employees over the years, his true legacy is one of faith, hope and love. The combination of these three universal and foundational tenets embodies the type of father, husband, friend, leader, mentor, servant and person Don was.

True to his character and leadership, Don leaves the company in the experienced hands of caring, committed and intelligent people that will honor his legacy by emphasizing the core values and virtues that have made the company such a great success.

No words will soften the pain or change the reality that Don’s physical presence is no longer with us. But through our memories and our truly good and selfless acts, his essence will carry on with us as we each strive to be the best person we can be.

#### **About QC Holdings, Inc.**

Headquartered in Lenexa, Kansas, QC Holdings, Inc. is a leading provider of consumer loans in the United States and Canada. In the United States, QC offers various products, including installment, title, open-end credit and single-pay loans, check cashing, debit cards and money transfer services, through approximately 380 branches in 14 states,

and via the internet in 10 states, as of July 31, 2022. In Canada, the Company, through its subsidiaries Amaranth Financial Services Inc. and Direct Credit Holdings Inc., is engaged in short-term consumer lending through 20 branches in four provinces and online across the country.

*Forward Looking Statement Disclaimer: This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on the Company's current expectations and are subject to many risks and uncertainties, which could cause actual results to differ materially from those forward-looking statements. These risks include (1) the continuing impact of the COVID-19 pandemic on consumers, the overall economy and the Company, (2) the impact of the recent upsurge in inflation on the ability of consumers to repay loans and the wage pressures on the Company, (3) risks associated with integration of recent acquisitions into the Company's operations, (4) changes in laws or regulations or governmental interpretations of existing laws and regulations governing consumer protection or short-term lending practices, such as the recent Illinois and New Mexico legislation that effectively prohibit the Company's loan products in those states, (5) uncertainties relating to the interpretation, application and promulgation of regulations under the Dodd-Frank Wall Street Reform and Consumer Protection Act, including the impact of announced regulations by the Consumer Financial Protection Bureau (CFPB), (6) ballot referendum initiatives by industry opponents to cap the rates and fees that can be charged to customers, (7) uncertainties related to the examination process by the CFPB and indirect rulemaking through the examination process, (8) the impact of the 2020 U.S. Presidential election on agency appointments, including the CFPB, and the attitudes of those appointees regarding regulation and enforcement actions, (9) litigation or regulatory action directed towards us or the short-term consumer loan industry, (10) volatility in our earnings, primarily as a result of fluctuations in loan loss experience and closures of branches, (11) risks associated with our dependence on cash management banking services and the Automated Clearing House for loan collections, (12) negative media reports and public perception of the short-term consumer loan industry and the impact on federal and state legislatures and federal and state regulators, (13) changes in our key management personnel, (14) risks associated with owning and managing non-U.S. businesses, and (15) other various risks. QC will not update any forward-looking statements made in this press release to reflect future events or developments.*